

## **Ramsdale Park Golf Club – Seniors' Section**

### **Treasurer's Report for Financial Year 1 January to 31 December 2023**

The attached printed sheets are a summary record of all of the transactions made by the Senior Section for the Financial Year 1 January to 31 December 2023. These have been verified by Hans Bauder, treasurer of the main Club.

Our account remains with NatWest where we use Online Banking. All monies continue to be collected using the Square Terminals with Square charging 1.75% of each transaction before transferring the balance into our bank.

Most of the income is from the Monday Club and Thursday competitions. The Home and Away match and Captain's Day income and expenditure continues to be administered through the accounts.

The system of prize monies being paid onto Member Levy cards has gone well and in February the 2s prize money began to be paid in the same way. I thank Richard Hone, David Costin and Georgie and the accounts team for administering the updating of the Prize Levy on a weekly basis. A total of £7,607.50 has been issued in prize monies plus £2,900 for the 2s.

The Monday Club continues to thrive with player numbers reaching 80 on occasion. This has the knock on effect of more prize money and a little more in the Senior Section coffers. Total income recorded for the year is £19,388 with a total expenditure of £18,511.61. Last year the committee set a budget for expenditure as our reserves were lower than previous years. I'm happy to report that we stuck to the budgeting and with the higher player numbers we have increased our reserves by £876.39. We do have unavoidable expenses that we need to cover and as has been experienced by the recent cancellations of matches this also reduces our income too.

The balance of £2,899.76 was brought forward from 2022 and this now gives a carry forward balance of £3,776.15 to 2024. The reconciliation page shows the current bank account balance total at 31.12.23 and how this reconciles with the balance carried forward.

The Seniors Section has contributed £348 to the Main Club Charity Day and £315 to their Charities. We also contribute to the floral display at the front of the clubhouse.

Christine West

Treasurer